

**AMENDMENT #1 TO AGREEMENT FOR PROFESSIONAL SERVICES**  
**BETWEEN**  
**THE TRANSPORTATION AGENCY FOR MONTEREY COUNTY**  
**AND**  
**KNN PUBLIC FINANCE, LLC**

THIS AMENDMENT No. 1 to the agreement dated May 24, 2017, between the Transportation Agency for Monterey County, hereinafter referred to as "TAMC," and KNN Public Finance, LLC, a limited liability corporation, hereinafter referred to as "Consultant," is hereby entered into between TAMC and the Consultant.

**RECITALS:**

- A. **WHEREAS**, TAMC and Consultant entered into an agreement for professional services on May 24, 2017, hereinafter referred to as "Agreement;"
- B. **WHEREAS**, TAMC initially anticipated requiring assistance from Consultant for debt financing of Measure X regional projects by the Agreement expiration date of June 30, 2020;
- C. **WHEREAS**, TAMC now forecasts that these services will be required by fiscal year 2022/2023, depending on the progression of Measure X regional projects towards construction; and
- D. **WHEREAS**, TAMC and Consultant are seeking to extend the terms of the Agreement until December 31, 2023 to retain Consultant's special knowledge and expertise to complete the scope of work.

**NOW, THEREFORE**, the parties agree to amend the Agreement as follows:

**1. TERM OF AGREEMENT**

The Term of Agreement shall be extended until December 31, 2023.

**2. REMAINDER OF TERMS UNCHANGED**

All other terms of the Agreement remain in full effect.

An executed copy of this Amendment No. 1 shall be attached to the Agreement and shall be incorporated as if fully set forth therein.

IN WITNESS WHEREOF, the parties hereto have executed this Amendment No. 1 to the Agreement with Consultant.

TAMC :

\_\_\_\_\_  
Debra L. Hale  
Executive Director

\_\_\_\_\_  
(date)

Approved as to form:

Kay Beeman  
TAMC Counsel

CONSULTANT:

David Leifer  
David Leifer  
Senior Managing Director

3-9-2020  
(date)

3/10/2020  
(date)