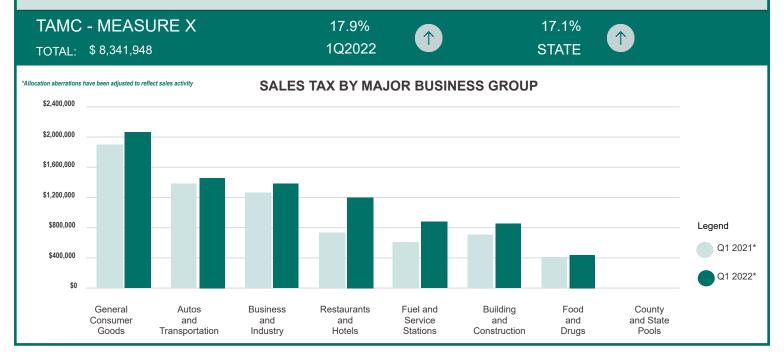
TAMC- MEASURE X SALES TAX UPDATE 1Q 2022 (JANUARY - MARCH)







MONTEREY COUNTY (TAMC) - MEASURE X HIGHLIGHTS

The receipts for the Transportation Authority of Monterey County's Measure X from January through March were 22.0% above the first sales period in 2021. Excluding late payments and other reporting adjustments, receipts for the period were up 17.9%.

by general consumers and businesses alike

TOP NON-CONFIDENTIAL BUSINESS TYPES

*Allocation aberrations have been adjusted to reflect sales activity

failed to acknowledge the media's warnings of a potential recession. Higher prices and limited inventories did not stop folks from getting what they wanted and tourism activity was similarly unaffected.

New car sales were up 3%, building on last Results reflect a strong economy as spending year's 39% jump, and used car sales added 26% on top of last year's 47% increase.

8.0%

244.1%

*In thousands of dollars

Restaurants' higher menu prices did not slow traffic as patrons seemed to be dining out more frequently. Resorts and hotels saw higher traffic counts all quarter.

Both inflation and renewed spending on infrastructure projects boosted construction receipts. Home improvement outlets are selling fewer items but ringing up larger sales totals as folks opt for quality items rather than settling for the store brand. Meanwhile, shoppers continued to move from online shopping to visiting brick and mortar locations.

In a final testament to the strength of the local economy, sales of equipment and operating materials to local businesses was up 9% for the business-industry group.

Net of adjustments, taxable sales for all
of Monterey County rose 18.1% over the
comparable time period while those of the
Central Coast region were up 15.1%.

Monterey County (TAMC) - Measure X **HdL State** Change **Business Type** Q1 '22* Change 836.3 New Motor Vehicle Dealers 2.9% 18.7% Service Stations 661.6 35.9% 43.4% 61.2% Casual Dining 487.3 55.7% **Discount Dept Stores** 466.1 14.5% 9.7% **Building Materials** 409.4 10.6% 7.6% General Merchandise 384 4 -0.9% 33.9% Contractors 334.1 43.0% 20.5% Quick-Service Restaurants 297.9 13.8% 7.8%

263.7

234 8

9.4%

224.9%

HdL® Companies

Used Automotive Dealers

Hotels/Motels